



Plato
INVESTMENT MANAGEMENT

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Plato Appointed to Russell Australian Opportunities Fund

Sydney, Australia – Plato Investment Management Limited (Plato), a boutique quantitative equities fund manager, announced today that it has been selected by Russell Investment Group (Russell) as an investment manager within the Russell Australian Opportunities Fund (the Fund). Russell has announced that Plato will be an Active Extension Manager with a target weighting of 15% of the Fund.

“We are excited by Russell’s selection of Plato. Russell are considered one of the world’s leading investment services firms. We are particularly pleased to be included in the Australian Opportunities Fund which has an exceptional fit with our own quantitative investment process” said Don Hamson, Managing Director of Plato.

The Fund will be seeding the Plato Australian Shares 130/30 strategy. This 130/30 or “Active Extension” strategy provides the ability to short sell stocks which enables Plato to take further advantage and add more value from negative insights.

“The appointment to the Russell Australian Opportunities Fund caps off a great first full year for Plato. Our long only Plato Australian Shares Core Fund has now delivered top quartile performance with an alpha of 5.6% net in the year ended November 2007, and despite turbulent markets the Plato Australian Shares Market Neutral Fund has had an excellent first four months recording more than 10% net since inception” said Don Hamson.

About Plato:

Plato Investment Management Limited is a boutique quantitative equities manager within the Pinnacle Investment Management Group, which itself is part of the listed Wilson HTM Investment Group (ASX: WIG).

Plato was established by Mr Ian Macoun (Chairman) and Dr Don Hamson in September 2006. Plato applies a disciplined and active quantitative investment management approach to Australian share management. Plato currently has \$90m under management across its Plato Australian Shares Core Fund (long only), Plato Australian Shares Market Neutral Fund and its new 130/30 strategy.

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This communication is not to be disclosed in whole or part or used by any person without Plato Investment Management’s prior written consent.



For more information please contact Dr Don Hamson, Managing Director, Plato Investment Management on +612 8247 3121 or Jeannene O'Day on +612 8247 3114.

Plato Investment Management ABN 77 120 730 136, Australian Financial Services Licence No 307141.

About Russell:

Russell Investment Group is a global firm offering investors a full range of tailored consulting and outsourced solutions. Russell's investment programs provide a manager-of-manager approach based on a research-driven evaluation of outside money managers. A leader in global investment strategy, Russell advises clients on more than A\$2.5 trillion in assets and delivers investment programs to more than 2,800 institutional clients in 44 countries. Russell manages approximately A\$259 billion in assets in a variety of multi-manager funds. Founded in 1936, Russell is a subsidiary of Northwestern Mutual and is headquartered in Tacoma, Washington, USA with additional offices in New York, Toronto, London, Paris, Amsterdam, Singapore, Sydney, Melbourne, Auckland, Tokyo and Johannesburg.

See www.russell.com.au for more information.