



Pinnacle
INVESTMENT MANAGEMENT

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PINNACLE ANNOUNCES APPOINTMENT
OF ANDREW CHAMBERS AS
DIRECTOR, DISTRIBUTION AND CLIENT RELATIONSHIPS

10 March 2008

Pinnacle Investment Management today announced the appointment of Andrew Chambers as Director, Distribution and Client Relationships, based in the Company's Melbourne office.

Andrew was previously Vice President and Business Development Manager with Legg Mason, Inc (formerly Citigroup Asset Management), where he was engaged for the past 7 years.

At Legg Mason Andrew was responsible for marketing the distinct philosophies, processes and products of 7 specialist investment management firms to the wholesale and 'intermediated' retail distribution channels, across Australia and New Zealand.

As Director, Distribution and Client Relationships, Andrew will be responsible for building and maintaining strong relationships with asset consultants, research houses and major investment clients on behalf of the following boutique investment management firms in the Pinnacle 'family' - Resolution Capital, Solaris Investment Management, Plato Investment Management and Palisade Investment Partners.

Andrew has a proven track record of building trust and credibility with wholesale and retail investors and investment consultants, and of delivering service excellence. Pinnacle believes he is ideally suited to this new role.

Pinnacle Managing Director Ian Macoun said 'We are absolutely delighted that Andrew is joining us to spearhead our business development and client relationship activities, based in Melbourne. Melbourne is home to many important institutional investors and their advisors and we are delighted to have a person of Andrew's calibre and expertise 'on the ground' in Melbourne. Andrew was born in Melbourne and, apart from three years studying and working in London, has always lived there.

'Andrew is a terrific person to have as a Pinnacle Executive. He will be a key partner in our business. We know him to be very capable, highly professional and of very high integrity, as well as a very decent and likeable person. I am personally looking forward, very much, to working with Andrew.

'Before Andrew decided to join us we spent a great deal of time talking about our respective beliefs and values and ambitions. Like me, Andrew is a passionate believer in the multi-affiliate model and in building high levels of trust and credibility in the delivery of service excellence.



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‘We found that we share a common vision for asset management, including the conviction that long-term investment excellence is best achieved within an investment architecture that delivers exceptional investment managers autonomy, ownership and an ability to focus on producing strong investment returns.’ Andrew said.

‘Ian and his colleagues have created such an environment at Pinnacle, and this is a key reason why Pinnacle has attracted some of Australia’s most talented investment managers and why I am so excited to be joining the firm’.

‘It was important to us to find a person whose expertise extends far beyond sales’, Ian explained. We wanted someone capable of working closely with the boutiques’ investment management professionals, thoroughly understanding each of their investment philosophies and strategies and representing them in the marketplace’.

Amongst the many achievements in his career to date, Andrew has researched and delivered strategic papers on a range of topics, and his academic qualifications include a B.A. with Honours from the University of Melbourne, a Master of Science in International Relations from the London School of Economics and a Graduate Diploma of Applied Finance and Investment from the Financial Services institute of Australia.

In making this announcement it is also foreshadowed that a second highly regarded person is expected to be appointed to a similar role, based in Sydney, during the next couple of months. The reason for two such appointments in quick succession is that the current boutiques in the Pinnacle family are beginning to build real momentum in the market.

ABOUT PINNACLE INVESTMENT MANAGEMENT

Pinnacle Investment Management (Pinnacle) was launched by Wilson HTM Investment Group (ASX: WIG) and Ian Macoun in 2006 as a business support and equity holding company for the development of high quality funds management businesses.

Pinnacle’s mission is to create Australia’s premier ‘house of boutiques’. This strategy involves supporting the development of the highest quality boutique funds management operations, capable of winning significant funds under management across a range of asset classes and investment styles.

Boutiques currently under the Pinnacle umbrella are: Resolution Capital Limited (a listed real estate securities manager, both domestic and global), Solaris Investment Management Limited (a ‘style neutral’ Australian equities manager), Plato Investment Management Limited (a quantitative Australian equities manager), Hyperion Asset Management Limited (a growth style Australian equities manager), and Palisade Investment Partners (an unlisted infrastructure manager).



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Pinnacle's philosophy is to provide boutique fund managers with the infrastructure and resources to allow them to focus on delivering fund outperformance. Pinnacle, and the boutique managers which it supports and in which it owns equity, draw upon Wilson HTM Investment Group's infrastructure and services but operate independently. This is pursuant to Pinnacle's philosophy that 'supported independence' is an important ingredient for maximum success in investment management, and in recognition of the needs and preferences of investment managers, institutional clients, asset consultants and research houses.

FOR FURTHER INFORMATION CONTACT:

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